

2009-2010 TAX FACTS FOR ONTARIO RESIDENTS

TAX RATES ON CORPORATE INCOME FOR 2009 AND 2010

CCPC Active Income	July 2010	January 2010	2009
\$ 0—\$ 500,000	15.50%	16.50%	16.50%
\$500,001—\$1,500,000	30.00%	36.25%	37.25%
>\$1,500,000	30.00%	32.00%	33.00%

CCPC Investment Income	July 2010	January 2010	2009
Interest	46.67%	48.67%	48.67%
Capital Gains	23.34%	24.34%	24.34%

PERSONAL TAX BRACKETS FOR SALARY AND DIVIDENDS IN 2010

Taxable Income	Marginal Tax Rate On Salary	Marginal Tax Rate on Private Company Dividends	Marginal Tax Rate on Public Company Dividends (see Note)
\$ 1—\$ 10,382	0.00%	0.00%	0.00%
\$10,383—\$ 37,106	20.05%	3.16%	0.00%
\$37,107—\$ 40,970	24.15%	7.90%	0.00%
\$40,971—\$ 65,345	31.15%	16.65%	9.76%
\$65,346—\$ 74,214	32.98%	17.81%	10.55%
\$74,215—\$ 76,986	35.39%	20.82%	14.02%
\$76,987—\$ 81,941	39.41%	23.82%	16.49%
\$81,942—\$127,021	43.41%	28.82%	22.25%
> \$127,021	46.41%	32.57%	26.57%

(Note: Includes Dividends from CCPC's from income in excess of business limit)

RRSP LIMITS

Year	RRSP Deduction Limit	Prior Year Earned Income Required to Maximize RRSP
2009	\$ 21,000	\$ 116,667
2010	\$ 22,000	\$ 122,222
2011	\$ 22,450	\$ 124,722

CPP & EI LIMITS

Year	CPP Limit	Maximum Pensionable Earnings	EI—Employee Limit	EI—Employer Limit	EI—Maximum Insurable Earnings
2009	\$ 2,118.60	\$ 46,300	\$ 731.79	\$ 1,024.51	\$ 42,300
2010	\$ 2,163.15	\$ 47,200	\$ 747.36	\$ 1,046.30	\$ 43,200

Note: Employer and employees pay the same CPP amount.

PRESCRIBED INTEREST RATES

(Note: These rates are for shareholder loans—refunds add 2%, overdue balances add 4%)

Quarter	2010	2009
1st quarter	1%	2%
2nd quarter	1%	1%
3rd quarter	1%	1%
4th quarter	TBD	1%

PENSION SPLITTING WITH SPOUSES

	65 or Older	Under 65
Pension Annuity Payments	Yes	Yes
RRIF Payments	Yes	No *
RRSP Annuity Payments	Yes	No *
RRSP Lump-Sum Withdrawals	No	No
Canada Pension Plan Benefits	No	No
Old Age Security Benefits	No	No

* Except if received due to the death of a spouse

AUTOMOBILE AMOUNTS

Claim Description	2010	2009
Tax-exempt car reimbursements		
—first 5,000 km	52 cents/km	52 cents/km
—after 5,000 km	46 cents/km	46 cents/km
CCA threshold—Class 10.1	\$30,000	\$30,000
Interest expense limit	\$300/month	\$300/month
Leasing limit per month	\$800/mo+taxes	\$800/mo+taxes
Operating expense benefit re: standby charge	24 cents/km	24 cents/km

WORKPLACE SAFETY & INSURANCE BOARD (WSIB)

	2010	2009
Annual Max Earnings Ceiling	\$77,600	\$74,600

CLAWBACK OF OLD AGE SECURITY

Year	OAS Benefit	Start of Clawback @ 15% if income is greater than	OAS fully clawed back when income is greater than
2009	\$ 6,203.52	\$ 66,335	\$ 107,692

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